

Critical Messages

None

Electronic Filing

None

Informational Messages

- Force field entered with data "-9,510" on Screen Mc
- Force field entered with data "35,959" on Screen L-2
- Form 1120-POL is not required when taxable income is less than or equal to zero
- The extension can only be electronically filed after the tax year end and before the due date unless it has been rejected and within the 5 day grace period
- Preparer 'John M. Adams'

Form 1120-POL Return Summary

For calendar year 2018 or tax year beginning , ending
LAST CHANCE FOR PATIENT CHOICE **-*8214**

Taxable Income

Total income	60,670	
Total deductions	70,180	
Net investment income (501(c) org)		
Exempt expenditures (501(c) org)		
Taxable income before specific deduction of \$100	-9,510	
Specific deduction of \$100	100	
Taxable income		<u><u>-9,610</u></u>

Tax Computation

Income tax		
Tax credits		
Total tax		<u><u> </u></u>

Payments / Penalties

Extension payment		
Other payments / credits		
Penalties and interest		
Total payments / penalties		<u><u> </u></u>

Tax due 0

Overpayment

Adams Evenson & Co. CPA'S
333 W Fourth
Waterloo, IA 50701
319-232-1943

November 13, 2019

CONFIDENTIAL

LAST CHANCE FOR PATIENT CHOICE
1111 SAN MARNAN DR
WATERLOO, IA 50701

Dear MIKE:

We have prepared the following returns from information provided by you without verification or audit:

U.S. Income Tax Return for Certain Political Organizations (Form 1120-POL)
Iowa Corporation Income Tax Return (Form IA 1120)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements.

Federal Filing Instructions

Your 2018 Form 1120-POL shows no balance due.

An authorized officer of the corporation should sign and date the return and mail AS SOON AS POSSIBLE to:

Department of the Treasury
Internal Revenue Service Center
Ogden, UT 84201-0027

Iowa Filing Instructions

Your 2018 Form IA 1120 shows no balance due.

An authorized officer of the corporation should sign and date the return on page 3 and mail AS SOON AS POSSIBLE to:

Corporation Return Processing
Iowa Department of Revenue
PO Box 10468
Des Moines, IA 50306-0468

Also enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any

significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please do not hesitate to call.

Sincerely,

Adams Evenson & Co. CPA'S

Adams Evenson & Co. CPA'S
333 W Fourth
Waterloo, IA 50701
319-232-1943

November 13, 2019

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LAST CHANCE FOR PATIENT CHOICE
1111 SAN MARNAN DR
WATERLOO, IA 50701

For professional services rendered in connection with the preparation of your 2018 corporate tax return:

Amount due \$ 0.00

Form **1120-POL**

U.S. Income Tax Return for Certain Political Organizations

OMB No. 1545-0123

2018

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form1120POL for the latest information.

For calendar year 2018 or other tax year beginning _____, and ending _____

Check the box if this is a section 501(c) organization u X

Check if: <input type="checkbox"/> Final return <input type="checkbox"/> Name change <input type="checkbox"/> Address change <input type="checkbox"/> Amended return	Name of organization LAST CHANCE FOR PATIENT CHOICE	Employer identification number **-***8214
	Number, street, and room or suite no. (If a P.O. box, see instructions.) 1111 SAN MARNAN DR	
	City or town, state or province, country, and ZIP or foreign postal code WATERLOO IA 50701	

Income	1	Dividends (attach statement)	1	
	2	Interest	2	
	3	Gross rents	3	
	4	Gross royalties	4	
	5	Capital gain net income (attach Schedule D (Form 1120))	5	
	6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
	7	Other income and nonexempt function expenditures (see instructions) See Stmt 1	7	60,670
	8	Total income. Add lines 1 through 7	8	60,670
Deductions	9	Salaries and wages	9	
	10	Repairs and maintenance	10	
	11	Rents	11	
	12	Taxes and licenses	12	
	13	Interest	13	
	14	Depreciation (attach Form 4562)	14	
	15	Other deductions (attach statement) See Stmt 2	15	70,180
	16	Total deductions. Add lines 9 through 15	16	70,180
	17	Taxable income before specific deduction of \$100. See instructions. Section 501(c) organizations show:		
	a	Amount of net investment income u		
b	Aggregate amount expended for an exempt function (attach statement) u	17c	-9,510	
18	Specific deduction of \$100 (not allowed for newsletter funds defined under section 527(g))	18	100	
Tax	19	Taxable income. Subtract line 18 from line 17c. If line 19 is zero or less, see the instructions	19	-9,610
	20	Income tax. See instructions	20	0
	21	Tax credits. Attach the applicable credit forms. See instructions	21	
	22	Total tax. Subtract line 21 from line 20	22	0
	23	Payments: a Tax deposited with Form 7004	23a	
	b Credit for tax paid on undistributed capital gains (attach Form 2439)	23b		
	c Credit for federal tax on fuels (attach Form 4136)	23c		
d Total payments. Add lines 23a through 23c	23d			
24	Tax due. Subtract line 23d from line 22. See instructions for depository method of payment	24		
25	Overpayment. Subtract line 22 from line 23d	25		

Additional Information	1	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? See instructions. If "Yes," enter the name of the foreign country u	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the organization may have to file Form 3520	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	3	Enter the amount of tax-exempt interest received or accrued during the tax year u \$	
	4	Date organization formed u 10/28/05	
5a	The books are in care of u LUCY CHOPLIN	b Enter name of candidate u	
c	The books are located at u See Statement 3	d Telephone No. u 319-235-7100	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions Yes No

Signature of officer _____ Date _____ Title _____

Paid Preparer Use Only	Print/Type preparer's name John M. Adams	Preparer's signature John M. Adams	Date 11/13/19	Check <input type="checkbox"/> if self-employed	PTIN *****
	Firm's name u Adams Evenson & Co. CPA'S	Firm's EIN u ** - ***3646			
	Firm's address u 333 W Fourth Waterloo, IA 50701	Phone no. 319-232-1943			

For Paperwork Reduction Act Notice, see instructions.

Form **1120-POL** (2018)

-*8214

Federal Statements

FYE: 12/31/2018

Statement 1 - Form 1120-POL, Line 7 - Other Income and Nonexempt Function Expenditures

<u>Description</u>	<u>Amount</u>
Other Income	\$ 60,670
Total	\$ 60,670

Statement 2 - Form 1120-POL, Line 15 - Other Deductions

<u>Description</u>	<u>Amount</u>
CONSULTING FEES	\$ 8,320
ADVOCACY	5,000
COMPUTER FEES	5,625
BANK CHARGES	964
OCCUPANCY	45,468
Advertising	4,803
Total	\$ 70,180

Statement 3 - Form 1120-POL, Additional Information, Question 5c - Location of Books

1111 SAN MARNAN DR WATERLOO, IA

Form 1120	Two Year Comparison Worksheet Page 1	2017 & 2018
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Name _____ Employer Identification Number _____

LAST CHANCE FOR PATIENT CHOICE

**** - ***8214**

		2017	2018	Differences
Income	Gross profit percentage			
	Net receipts			
	Cost of goods sold			
	Gross profit			
	Dividends			
	Interest			
	Gross rents			
	Gross royalties			
	Capital gain net income from Schedule D			
	Net gain or (loss) from Form 4797			
	Other income	28,106	60,670	32,564
	Total income	28,106	60,670	32,564
Deductions	Compensation of officers			
	Salaries and wages less employment credits			
	Repairs and maintenance			
	Bad debts			
	Rents			
	Taxes and licenses			
	Interest			
	Charitable contributions			
	Depreciation			
	Depletion			
	Advertising		4,803	4,803
	Pension, profit-sharing, etc., plans			
	Employee benefit programs			
	Domestic production activities deduction			
	Other deductions	17,182	65,377	48,195
Total deductions	17,182	70,180	52,998	
Taxable income before NOL & special deductions	10,924	-9,510	-20,434	
Net operating loss				
Special deductions	100	100		
Tax and Credits	Taxable income	10,824	-9,610	-20,434
	Income tax	3,788	0	-3,788
	Alternative minimum tax			
	Base erosion minimum tax		0	
	Foreign tax credit			
	Form 8834 credit			
	General business credit			
	Credit for prior year minimum tax			
	Bond credits			
	Personal holding company tax			
	Other taxes			
Total tax (Including additional taxes)	3,788	0	-3,788	
Net 965 tax liability paid				